

Executive Producer Services Raise Process Overview

PHASE I

- 1) **Script and Financial Analysis** - Both must be over 70. Package must also be over 70.
- 2) **Promo Video** – Videos that communicate the director’s vision for the film help Investors understand the scope of the project. Effective examples include video look-books, director’s statements and trailers.
- 3) **Finalize Attachments** - We need to accurately reflect your Team Score. Five types of attachments contribute to your project’s Team Score: The lead Actor, lead Producer, Writer, Director, and Distributor or Film Sales Company. If your Team is incomplete in any of those areas, we will work with you to complete your packaging process.
- 4) **Update the "Opportunities" tab** of the film page to reflect any tax credits or soft money or equity commitment secured prior to the Deal Alert.
- 5) **Fill out Filmmakers (FilmCo) Questionnaire** - This is a starting point to begin prepping the deal terms and legal paperwork
 - a) **Existing Financial Commitments to the Project** - We need to know what investors/financiers are already involved and the types of their investment (e.g., equity, debt, etc.), as well as any available deferments, tax credits, and similar “soft money” financing so we can calculate the raise bar and the Financial Score accurately.
 - b) **Deal Terms** - What do you want to offer investors? (e.g., up to X executive producer credits for the largest investors)
 - c) **Chain of Title** - We need to verify that the company doing the Deal Alert has chain of title over the project.
 - d) **Budget** - Be prepared to provide a Top Sheet for review.
 - e) **Completion Bond** - Slated requires all projects for which it provides its Executive Producer Services to be bonded. The bond does not need to be in place at the beginning of the raise process, but funds cannot be released without it.
 - f) **Exposure** - If you've sent the script to any buyers before, we'll need to know who so we can exclude them from outreach or continue your discussion with them.

- 6) **Strategy** - We will work together to create a strategy including raise timeline, kinds of investors to target, the amount of the raise, and sketching out the recoupment waterfall.
- 7) **Finalize Legal Documents** - Slated will create the necessary raise documents (e.g., Slated's Executive Producer Services agreement, limited partnership agreement, private placement memorandum, subscription agreement, etc.) once the offering terms have been determined.
- 8) **Finalize the Deal Alert** - The Deal Alert is the notification that tells our investors about your project. We will finalize the phrasing with you.

PHASE II

- 9) **Syndicate Film Finance Process** – Slated activates its investor community. The process is broken into a pre-Deal Alert period, in which we introduce the project to targeted Investors, and a post-Deal Alert period, in which we engage with the entire Investor base. Slated manages the process of vetting Investors' interest, referring all offers to you for negotiation and approval, and as well as the process of collecting investors' commitments.

PHASE III

- 10) **Closing funds** - Once the goal is reached and/or we reach the end of the raise window, we will do a capital call and activate our third-party funds management service (Assure Fund Management II, LLC).
- 11) **Capital Call** - All committed investors are notified of the capital call and provided a period of time in which to transfer their funds to the limited partnership (usually 10 business days).
- 12) **Assure** - Assure Fund Management II, LLC serves as the administrator for Slated's limited partnerships. Its responsibilities include but are not limited to: Setting up Federal ID numbers and bank accounts for our funds; recording receipt of documents and transfers of funds; preparing all securities filings and K1s; collecting revenue/fee payments; and making distributions to each fund's general and limited partners.

SUMMARY OF AGREEMENTS

- **Executive Producer Services Agreement** - The agreement between Slated Advisors and your FilmCo
- **Private Placement Memorandum** - The formal document detailing the terms of the offering, including disclosures regarding the risks associated with investing in the project. Appendices include:
 - **Limited Partnership Agreement** - Governs the operation of Slate's limited partnership
 - **Series Purchase Agreement** - Between the limited partnership and the FilmCo; governs the aggregate investment in the FilmCo
 - **Subscription Agreement Template** – Governs the terms of the investors' participation in the limited partnership
 - **Series Overview Sheet** - Itemizes the terms of the offering (similar in structure to a deal memo)